



## MINUTES

### EL DORADO IRRIGATION DISTRICT FINANCING CORPORATION SPECIAL MEETING

April 14, 2008 ~ 9:00 a.m.

#### Officers of the El Dorado Irrigation District Financing Corporation

George W. Osborne  
Division I

George A. Wheeldon  
Division IV

John P. Fraser  
Division II

Bill George  
Division III

Harry J. Norris  
Division V

***PUBLIC COMMENT:*** Anyone wishing to comment about items not on the Agenda may do so during the public comment period. Public comments are limited to five minutes per person. Those wishing to comment about items on the Agenda may do so when that item is heard and when the Board calls for public comment.

***PUBLIC RECORDS DISTRIBUTED LESS THAN 72 HOURS BEFORE A MEETING:*** Any writing that is a public record and is distributed to all or a majority of the Board of Directors less than 72 hours before a meeting shall be available for immediate public inspection in the office of the Clerk to the Board at the address shown above. Public records distributed during the meeting shall be made available at the meeting.

#### CALL TO ORDER

President Osborne called the meeting to Order at 9:45 a.m. Directors Osborne, Fraser, George, Wheeldon and Norris present. Interim General Manager Witter, General Counsel Cumpston and Acting Clerk to the Board Aldridge present.

#### ADOPT AGENDA

The Agenda was adopted

NWOFG

#### PUBLIC COMMENT

**Doug Dove**, President, Bartle Wells addressed the Board. He wanted to go on record in support of the VRDO.

## ACTION ITEMS

**C. Election of President, Vice President , Secretary and Chief Financial Officer.**  
The following actions were taken;

**Action:** Director Fraser nominated Director Osborne for President. The motion was seconded by Director Wheeldon. FWOGN

**Action:** Director Fraser nominated Director Wheeldon for Vice President. The motion was seconded by Director George. FGOWN

**Action:** Director Wheeldon nominated David Witter, Interim General Manager for Secretary to serve through May 31, 2008. In the same motion, Tom Gallier, General Manager was nominated to begin his term beginning June 1, 2008. The motion was seconded by Director Fraser. WFOGN

**Action:** Director George nominated Phil Knapik, Department Head of Finance and Management Services for Chief Financial Officer. The motion was seconded by Director Norris. GNOWF

**D. Establish Annual Meeting Date.**

**Action:** Director George motioned to hold the annual Financing Corporation meeting on the first EID Board meeting of each year. The motion was seconded by Director Norris. GNOWF

**E. New Business.**

**Action:** Adopted Resolution No. 2008-001 of the Board of Directors of the El Dorado Irrigation District Financing Corporation Authorizing the Execution and Delivery of not to exceed \$112,000,000 Adjustable Rate Revenue Certificates of Participation, Approving the Execution and Delivery of Certain Documents and Authorizing Certain Actions in Connection therewith. WFOGN

## ADJOURNMENT

President Osborne adjourned the meeting at: 9:53 a.m.

---

George Osborne,  
President, Board of Directors  
EL DORADO IRRIGATION DISTRICT

ATTEST:

---

Jennifer Aldridge,  
Acting Clerk to the Board