



For Immediate Release
Wednesday, August 4, 2010

Escrow Closes on EID/Forest Service Land Exchange

\$294,065 Check Delivered to the District

Placerville, CA... El Dorado Irrigation District has received a check for \$294,065 from the U.S. Forest Service as the final step in a major land exchange. The EID Board of Directors approved the exchange in April of this year, and the check signals the completion of the process, including escrow.

As a result of the exchange, EID now owns seven parcels of land once managed by the Forest Service and totaling a little more than 206 acres, including acreage at Reservoir A, the District's largest water treatment plant. The exchange also resolved an odd situation where land under EID's Silver Lake West Campground was federal, while EID owned land under the Forest Service's Silver Lake East Campground. Now, the District owns the land under its campground, and the land under the Forest Service campground is in federal ownership.

The Forest Service payment covered disparities in the value of the lands that were exchanged. The District will also pay less in property taxes each year to Amador and Alpine counties, where other lands involved in the exchange are located.

The land exchange agreement is the result of a requirement in EID's license to operate its El Dorado hydroelectric system, also known as Project 184, which delivers water to EID customers and for power generation.

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